



March 6, 2025

**Kazia Therapeutics Limited – Ratio Change and Reverse Split**

ADS CUSIP: 48669G204

ADS ISIN: US48669G2049

ADS Ticker Symbol: KZIA

Ratio (ADS: Underlying Shares): 1: 100

BNY, at the direction of Kazia Therapeutics Limited, is announcing a ratio change on the American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing one hundred (100) ordinary shares to a new ratio of one (1) ADS representing one thousand (500) ordinary shares.

The ratio change will result in a reverse split on the Kazia Therapeutics Limited ADSs on the basis of one (1) new ADS for every five (5) old ADSs held. The ordinary shares of Kazia Therapeutics Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective **March 21, 2025**, ADR holders of Kazia Therapeutics Limited will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of five (5) “OLD” ADSs (CUSIP 48669G204) for one (1) “NEW” ADS (CUSIP 48669G303). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	March 21, 2025
Old CUSIP:	48669G204
Old Ratio:	1 ADS: 100 Ordinary share
Exchange Ratio:	1 “New” ADS for every 5 “Old” ADSs
New CUSIP:	48669G303
New Ratio:	1 ADS: 500 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY’s books will be closed for all issuance and cancellation transactions on CUSIP 48669G204 from the close of business March 20, 2025. BNY anticipates that on March 21, 2025, the books will be opened for all issuance and cancellation transactions on CUSIP 48669G303.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).