



April 10, 2025

**Steakholder Foods Ltd. – Ratio Change and Reverse Split**

ADS CUSIP: 583435201

ADS ISIN: US5834352016

ADS Ticker Symbol: STKH

Ratio (ADS: Underlying Shares): 1: 100

BNY, at the direction of Steakholder Foods Ltd., is announcing a ratio change on the American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing one hundred (100) ordinary shares to a new ratio of one (1) ADS representing five hundred (500) ordinary shares.

The ratio change will result in a reverse split on the Steakholder Foods Ltd. ADSs on the basis of one (1) new ADS for every five (5) old ADSs held. The ordinary shares of Steakholder Foods Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective **April 28, 2025**, ADR holders of Steakholder Foods Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of five (5) “OLD” ADSs (CUSIP 583435201) for one (1) “NEW” ADS (CUSIP 583435300). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	April 28, 2025
Old CUSIP:	583435201
Old Ratio:	1 ADS: 100 Ordinary shares
Exchange Ratio:	1 “New” ADS for every 5 “Old” ADSs
New CUSIP:	583435300
New Ratio:	1 ADS: 500 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY’s books will be closed for all issuance and cancellation transactions on CUSIP 583435201 from the close of business April 25, 2025. BNY anticipates that on April 28, 2025, the books will be opened for all issuance and cancellation transactions on CUSIP 583435300.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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