



New Depositary Receipt Announcement

April 21, 2025

Chagee Holdings Ltd.

Chagee Holdings is a holding company specializing in the manufacturing of coffee and tea products. The Company is primarily engaged in the sales of freshly-made tea drinks, related raw materials, packaging, teahouse equipment, and other supplies in the People's Republic of China. The Company focuses on original leaf fresh milk tea, pure tea, fresh fruit tea, and related derivative products, integrating oriental culture and tea innovation. The Company's network comprises 6,440 teahouses, with 6,284 located in the People's Republic of China.

Effective Date:	April 21, 2025
Country of Incorporation:	Cayman Islands
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	CHA
CUSIP Number:	15743P104
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Ordinary
Industry Classification:	Beverages
Custodian(s):	Hong Kong and Shanghai Banking Corp. (HK)

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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