



May 6, 2025

Bancolombia S.A.– Exchange

ADS CUSIP: 05968L102

ADS ISIN: US05968L1026

ADS Ticker Symbol: CIB

Ratio (ADS: Underlying Shares): 1: 4

Bancolombia S.A. (the “Company”) announced a Corporate Structure Changes transaction. As part of the Corporate Structure Changes, each preferred share of Bancolombia will be exchanged for one preferred share of Grupo Cibest. Holders of each American Depositary Share representing four preferred shares of Bancolombia (a “Bancolombia ADS”), will receive one new American Depositary Share, which will represent four preferred shares of Grupo Cibest (a “Grupo Cibest ADS”).

As a result, effective May 19, 2025 (the “Exchange Date”), Bancolombia ADS holders will be required on a mandatory basis to surrender their ADSs to BNY for cancellation and exchange to receive one (1) Grupo Cibest ADS (CUSIP 40090E106) for each Bancolombia ADS (CUSIP 05968L102). Holders of Bancolombia ADSs in the Direct Registration System or in brokerage accounts will have their Bancolombia ADSs automatically exchanged and need not take any action. Only whole Grupo Cibest ADSs will be distributed.

Please note below the timetable for the exchange:

Effective date:	May 19, 2025
Exchange Ratio:	1 Grupo Cibest ADS for every 1 Bancolombia ADS
Bancolombia ADS CUSIP:	05968L102
Grupo Cibest ADS CUSIP:	40090E106
Grupo Cibest ADS NYSE Ticker:	CIB
Issuance Fee:	\$0.00

BNY’s books will be closed on CUSIP 05968L102 for issuances and cancellations from the close of business May 15, 2025. BNY anticipates that on May 19, 2025, the books will be opened for all issuance and cancellation transactions on Grupo Cibest ADS CUSIP 40090E106.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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