



May 22, 2025

**SaverOne 2014 Ltd – Ratio Change and Reverse Split**

ADS CUSIP: 80516T303

ADS ISIN: US80516T3032

ADS Ticker Symbol: SVRE

Ratio (ADS: Underlying Shares): 1: 1,200

BNY, at the direction of SaverOne 2014 Ltd., is announcing a ratio change on the American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing one thousand two hundred (1,200) ordinary shares to a new ratio of one (1) ADS representing three thousand six hundred (3,600) ordinary shares.

The ratio change will result in a reverse split on the SaverOne 2014 Ltd. ADSs on the basis of one (1) new ADS for every three (3) old ADSs held. The ordinary shares of SaverOne 2014 Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective **June 11, 2025**, ADR holders of SaverOne 2014 Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of three (3) “OLD” ADSs (CUSIP 80516T303) for one (1) “NEW” ADS (CUSIP 80516T402). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	June 11, 2025
Old CUSIP:	80516T303
Old Ratio:	1 ADS: 1,200 Ordinary shares
Exchange Ratio:	1 “New” ADS for every 3 “Old” ADSs
New CUSIP:	80516T402
New Ratio:	1 ADS: 3,600 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY’s books will be closed for all issuance and cancellation transactions on CUSIP 80516T303 from the close of business June 10, 2025. BNY anticipates that on June 11, 2025, the books will be opened for all issuance and cancellation transactions on CUSIP 80516T402.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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