



May 29, 2025

Jianzhi Education Technology Group Company Limited – Ratio Change and Reverse Split

ADS CUSIP: 47737L203

ADS ISIN: US47737L2034

ADS Ticker Symbol: JZ

Ratio (ADS: Underlying Shares): 1: 6

BNY, at the direction of Jianzhi Education Technology Group Company Limited, is announcing a ratio change on the American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing six (6) ordinary shares to a new ratio of one (1) ADS representing sixty (60) ordinary shares.

The ratio change will result in a reverse split on the Jianzhi Education Technology Group Company Limited ADSs on the basis of one (1) new ADS for every ten (10) old ADSs held. The ordinary shares of Jianzhi Education Technology Group Company Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective **June 16, 2025**, ADR holders of Jianzhi Education Technology Group Company Limited will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of ten (10) “OLD” ADSs (CUSIP 47737L203) for one (1) “NEW” ADS (CUSIP 47737L302). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	June 16, 2025
Old CUSIP:	47737L203
Old Ratio:	1 ADS: 6 Ordinary shares
Exchange Ratio:	1 “New” ADS for every 10 “Old” ADSs
New CUSIP:	47737L302
New Ratio:	1 ADS: 60 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY’s books will be closed for all issuance and cancellation transactions on CUSIP 47737L203 from the close of business June 15, 2025. BNY anticipates that on June 16, 2025, the books will be opened for all issuance and cancellation transactions on CUSIP 47737L302.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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