



May 29, 2025

**BYD Company Limited – Ratio Change and Stock Distribution**

ADS CUSIP: 05606L100

ADS ISIN: US05606L1008

ADS Ticker Symbol: BYDDY

Ratio (ADS: Underlying Shares): 1:2

BYD Company Limited has announced a Bonus Issue and Capitalization Issue with a 200% share distribution on its ordinary shares in the local market with record date June 11, 2025. The Bonus Issue and Capitalization Issue are subject to shareholder and regulatory approval. If approved, BNY will change the ratio on the BYD Company Limited American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing two (2) ordinary shares to a new ratio of one (1) ADS representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 500% ADS distribution (5 additional ADS for each 1 ADS held).

Please note the following:

ADR Record Date: June 11, 2025

ADR Payable Date: July 29, 2025

ADR Distribution Rate: 500% Distribution (5 additional ADS for each 1 ADS held)

Issuance Fee: \$0.02 per ADS issued

Old ADR Ratio: 1 ADS: 2 Ordinary Shares

**New ADR Ratio: 1 ADS: 1 Ordinary Share**

ADR Effective date: July 29, 2025

First day of trading under the new ratio is expected to be July 30, 2025.

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY's books will be closed for all issuance and cancellation transactions from the close of business June 9, 2025. BNY anticipates that on July 31, 2025, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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