



June 18, 2025

Sumitomo Forestry Co., Ltd. – Ratio Change

ADS CUSIP: 86565L109

ADS ISIN: US86565L1098

ADS Ticker Symbol: SMFSY

Ratio (ADS: Underlying Shares): 2: 1

Sumitomo Forestry Co., Ltd. has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective July 1, 2025. As a result, BNY will change the ratio on the Sumitomo Forestry Co., Ltd. American Depositary Receipt (“ADR”) program from two (2) American Depositary Shares (“ADS”) representing one (1) ordinary share to a new ratio of one (1) ADS representing one (1) ordinary share.

Please note the following:

ADR Effective date: July 1, 2025

Old ADR Ratio: 2 ADS: 1 Ordinary Share

New ADR Ratio: 1 ADS: 1 Ordinary Share

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY’s Books were closed for all issuances and cancellation transactions from the close of business June 4, 2025. BNY anticipates opening the books on July 1, 2025.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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