



July 09, 2025

Chaoda Modern Agriculture – Mandatory Exchange for Cash/Termination

ADS CUSIP: 15941T106

ADS ISIN: US15941T1060

ADS Ticker Symbol: CMGHY

Ratio (ADS: Underlying Shares): 2: 5

Owners of American Depositary Receipts (“ADRs”), of Chaoda Modern Agriculture (the “Company”) have been previously notified that BNY as Depositary has terminated the ADR facility. As the period for ADR holders to cancel their American Depositary Shares (“ADSs”) has expired, BNY has accordingly sold all remaining deposited securities representing outstanding ADSs of the Company.

ADR holders of Chaoda Modern Agriculture are now entitled to receive the net cash proceeds from the sale of the Chaoda Modern Agriculture ordinary shares on a pro-rata basis.

Effective **July 14, 2025**, Chaoda Modern Agriculture registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	7.8659
Gross Rate per ADS:	\$0.072963
Cancellation Fee per ADS:	(\$0.014128)
Net Rate per ADS:	\$0.058835

Foreign currency transaction was executed by BNY or its Affiliates

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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