July 29, 2025

De La Rue – Mandatory Exchange for Cash/Termination
ADS CUSIP: 241127406
ADS ISIN: US2411274069
ADS Ticker Symbol: DLUEY
Ratio (ADS: Underlying Shares): 1: 3

De La Rue was acquired by ACR Bidco Ltd, effective July 02, 2025. Each De La Rue share was exchanged for GBP 1.30. BNY, as Depositary, has received the cash payment and has converted the funds into US dollars. American Depositary Receipt ("ADR") holders of De La Rue are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective **August 1, 2025**, De La Rue registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	1.3381
Gross Rate per ADS:	$5.21859
Cancellation Fee per ADS:	($0.050000)
Net Rate per ADS:	**$5.16859**

Foreign currency transaction was executed by BNY or its Affiliates.

Consequently, BNY hereby notifies ADR holders that the Agreement between BNY and all Owners and Beneficial Owners of De La Rue ADR program has been terminated effective immediately. BNY has closed its books for all transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.