



August 7, 2025

Ryohin Keikaku Co – Ratio Change and Stock Distribution

ADS CUSIP: 78392U105

ADS ISIN: US78392U1051

ADS Ticker Symbol: RYKKY

Ratio (ADS: Underlying Shares): 1: 1

Ryohin Keikaku Co has announced a two (2) for one (1) stock split on its ordinary shares in the local market effective September 1, 2025. As a result, BNY will change the ratio on the Ryohin Keikaku Co American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of two (2) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 300% ADS distribution (3 additional ADS for each 1 ADS held).

Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note the following:

ADR Record Date: August 29, 2025

ADR Payable Date: September 2, 2025

ADR Distribution Rate: 300% Distribution (3 additional ADS for each 1 ADS held)

Issuance Fee: \$0.0166 per ADS issued

Old ADR Ratio: 1 ADS: 1 Ordinary Share

New ADR Ratio: 2 ADS: 1 Ordinary Share

ADR Effective date: September 2, 2025

First day of trading under the new ratio is expected to be September 3, 2025.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions from the close of business August 27, 2025. BNY anticipates that on September 4, 2025, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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