



November 3, 2025

Mabuchi Motor Co., Ltd. – Ratio Change

ADS CUSIP: 554141101

ADS ISIN: US5541411014

ADS Ticker Symbol: MBUMY

Ratio (ADS: Underlying Shares): 2:1

Mabuchi Motor Co., Ltd. has announced a two (2) for one (1) stock split on its ordinary shares in the local market effective January 1, 2026. As a result, BNY will change the ratio on the Mabuchi Motor Co., Ltd. American Depositary Receipt ("ADR") program from two (2) American Depositary Shares ("ADSs") representing one (1) ordinary share to a new ratio of one (1) ADS representing one (1) ordinary share.

Please note the following:

ADR Effective Date: January 5, 2026

Old ADR Ratio: 2 ADSs: 1 Ordinary Share

New ADR Ratio: 1 ADS: 1 Ordinary Share

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regard to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY's Books will be closed for all issuances and cancellation transactions from the close of business December 26, 2025. BNY anticipate opening the books on January 5, 2026.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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