



November 7, 2025

**REVISED**

**Metlen Energy and Metals SA – Mandatory Exchange for Cash/Termination**

ADS CUSIP: 62866P107

ADS ISIN: US62866P1075

ADS Ticker Symbol: MYTHY

Ratio (ADS: Underlying Shares): 1: 1

Further to our notice dated September 22, 2025, the net rate has been adjusted due to the deduction of Greek tax by local authorities.

Metlen Energy and Metals SA was acquired by Metlen Energy and Metals PLC with local record date August 27, 2025. Each share of Metlen Energy and Metals SA was exchanged for 1 share of Metlen Energy and Metals PLC.

The Metlen Energy and Metals PLC shares were not registered under the United States Securities Act of 1933; therefore, we were not permitted to pass the shares on to the holders of American Depositary Receipts ("ADRs"). As a result, BNY has sold the shares in the local market and the proceeds received from the sale will be distributed to ADR holders of Metlen Energy and Metals SA.

Effective **September 29, 2025**, Metlen Energy and Metals SA registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	1.1682
Gross Rate per ADS:	\$61.673000
<b>Greek Tax per ADS:</b>	<b>(\$0.061674)</b>
Cancellation Fee per ADS:	(\$0.050000)
<b>Net Rate per ADS:</b>	<b>\$61.561326</b>

Foreign currency transaction was executed by BNY or its Affiliates.

Consequently, BNY hereby notifies ADR holders that the Agreement between BNY and all Owners and Beneficial Owners of Metlen Energy and Metals SA ADR program has been terminated effective immediately. BNY has closed its books for all transactions.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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