

November 13, 2025

Mobilicom Limited - Exchange

ADS CUSIP: 60742B102 ADS ISIN: US60742B1026 ADS Ticker Symbol: MOB

Ratio (ADS: Underlying Shares): 1: 275

Mobilicom Limited (the "Company") announced its intent to list its ordinary shares directly on NASDAQ. The Company also intends to effect a 1 for 275 reverse split on its ordinary shares.

As a result, each (1) Mobilicom Limited American Depositary Share ("ADS") will represent the right to receive in exchange 1 Mobilicom Limited ordinary share. Registered holders of ADSs evidenced by American Depositary Receipts ("ADRs") must surrender their ADRs to receive delivery of the Mobilicom Limited ordinary shares. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged and need not take any action.

Please note below the timetable for the exchange:

Effective Date: December 1, 2025

Exchange Ratio: 1 "New" share for every 1 "Old" ADS

 Old CUSIP:
 60742B102

 New CUSIP:
 Q6297L120

 Cancellation Fee:
 \$0.050000

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.