



11/18/2025

CRESUD S.A.C.F. Y A.

DR CUSIP: 226406106

DR ISIN: US2264061068

DR Ticker Symbol: CRESY

Ratio (DRs: Underlying Shares): 1:10

CRESUD S.A.C.F. Y A. (the “Issuer”) announced a dividend to its shareholders:

Local Record Date: November 4, 2025

Local Payable Date: November 7, 2025

Gross Rate: Argentine Pesos (“ARS”) ARS 103.8769027273 per share

Tax Withheld per Share: ARS 10.4782594037 per share

Net Rate: ARS 93.3986433236 per share

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the “Depositary”), to purchase Argentine Bonds (ISIN AR0729634284) and transferred such Bonds to the Depositary’s custodian account in Argentina on behalf of the holders of DRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of CRESUD S.A.C.F. Y A. DSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to DR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the DR holders of CRESUD S.A.C.F. Y A.

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date: November 28, 2025

DR Payment Date: December 10, 2025

Gross Rate: \$0.629341 per DS

Cash Distribution Fee: \$0.020000 per DS

Net Rate Paid: \$0.609341 per DS

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 1,498.8086 ARS / 1 USD:

* USD equivalent Dividend Rates – Gross Rate per DS: \$0.693063

Tax Withheld per DS: -\$0.069910

** Net Rate per DS: \$0.623153

* The Issuer deducted from this payment an amount paid by the Issuer for the Tax Withheld pursuant to the requirements of Argentine law. For the purposes of this announcement, the Issuer provided the Depositary with an approximate foreign exchange rate as of close of business November 6, 2025, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

The Issuer’s dividend in kind to be distributed in IRSA shares with a DR record date of November 28, 2025 is also subject to 7% Argentine withholding tax, at an amount of ARS 3.20687621280 per Share. The withholding tax for the cash dividend payment of ARS 7.2713831909 and the dividend in kind will be deducted from the cash dividend payment, at a combined amount of ARS 10.4782594037 per Share.

** Net Rate per DS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

Thank you in advance for your assistance. Feel free to contact me should you require further assistance.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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