



November 26, 2025

Companhia Paranaense de Energia – COPEL “Preferred” – Exchange and Termination

ADS CUSIP: 20441B605

ADS ISIN: US20441B6056

ADS Ticker Symbol: ELP

Ratio (ADS: Underlying Shares): 1: 4

Companhia Paranaense de Energia – COPEL (“COPEL” the “Company”) announced the mandatory conversion of the COPEL Class A Preferred shares (“COPEL Preferred”). Each COPEL Preferred will be converted into one COPEL Common share (“COPEL Common”) and one Class C Preferred share and each Class C Preferred share will be redeemed for a cash payment. Each COPEL Preferred American Depository Share (“ADS”) will be exchanged for one (1) COPEL Common ADS. The cash payment for the redemption of the Class C Preferred share will be announced separately.

As a result, effective December 26, 2025 (the “Exchange Date”), COPEL Preferred registered American Depository Receipt (“ADR”) holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange to receive one (1) COPEL Common ADS (CUSIP 20441B704) for each COPEL Preferred ADS (CUSIP 20441B605). Holders of COPEL Preferred ADSs in the Direct Registration System or in brokerage accounts will have their COPEL Preferred ADSs automatically exchanged and need not take any action. Only whole COPEL Common ADSs will be distributed. BNY will attempt to sell any fractional COPEL Common ADSs and distribute the net cash proceeds.

Please note below the timetable for the exchange:

Effective date:	December 26, 2025
Exchange Ratio:	1 COPEL Common ADS for every 1 COPEL Preferred ADS
COPEL “PREFERRED” CUSIP:	20441B605
COPEL COMMON CUSIP:	20441B704
COPEL COMMON NYSE Ticker:	ELPC
Cancellation Fee:	\$0.05

BNY’s books will be closed on CUSIP 20441B605 for issuances and cancellations from the close of business December 18, 2025.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adr.bny.com.

This notice and the information and data provided herein are provided for general informational purposes only. BNY does not warrant or guarantee the accuracy, timeliness or completeness of any such information or data. BNY does not undertake any obligation to update or amend this notice or any information or data, and may change, update or amend this notice or any information or data at any time without prior notice.

BNY provides no advice, recommendation or endorsement with respect to any company or securities. No information or data is intended to provide legal, tax, accounting, investment, financial, trading or other advice on any matter, and is not to be used as such. We expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon this notice or any information or data, including market value loss on the sale or purchase of securities or other instruments or obligations.

Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbny.com/content/dam/adr/documents/fees-and-disclosures-pdf/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

This notice or any excerpt of this notice may not be copied or reproduced without the prior express written consent of BNY.

BNY is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

BNY's name, brand and/or trademarks may not be used, copied or reproduced without the prior express written consent of BNY.

DEPOSITORY RECEIPTS ARE NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY, ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, AND ARE NOT GUARANTEED BY, BNY AND ARE SUBJECT TO INVESTMENT RISKS INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED.