



December 19, 2025

Ibiden Co., Ltd. – Ratio Change and Stock Distribution

ADS CUSIP: 45107P101

ADS ISIN: US45107P1012

ADS Ticker Symbol: IBIDY

Ratio (ADS: Underlying Shares): 1: 1

Ibiden Co., Ltd. has announced a two (2) for one (1) stock split on its ordinary shares in the local market effective January 1, 2026. As a result, BNY will change the ratio on the Ibiden Co., Ltd. American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of four (4) ADS representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 700% ADS distribution (7 additional ADS for each 1 ADS held).

Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note the following:

ADR Record Date: December 31, 2026

ADR Payable Date: January 5, 2026

ADR Distribution Rate: 700% Distribution (7 additional ADS for each 1 ADS held)

Issuance Fee: \$0.01 per ADS issued

Old ADR Ratio: 1 ADS: 1 Ordinary Share

New ADR Ratio: 4 ADS: 1 Ordinary Share

ADR Effective date: January 5, 2026

First day of trading under the new ratio is expected to be January 6, 2025.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions from the close of business December 29, 2025. BNY anticipates that on January 7, 2025, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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