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December 22, 2025

ZEEKR Intelligent Technology Holding Limited – Mandatory Exchange for Cash/Termination

ADS CUSIP: 98923K103

ADS ISIN: US98923K1034

ADS Ticker Symbol: ZK

Ratio (ADS: Underlying Shares): 1:10

The Bank of New York Mellon (“BNY”) has received notice that pursuant to an Agreement and Plan of Merger dated July 15, 2025 (the “Merger Agreement”) by and among Geely Automobile Holdings Limited (“Geely”), Keystone Mergersub Limited, a wholly-owned subsidiary of Geely (“Merger Sub”) and ZEEKR Intelligent Technology Holding Limited (the “Company”, “ZEEKR”), Merger Sub will merge with and into the Company (the “Merger”), with the Company continuing as the surviving company in the Merger. As a result of the Merger, ZEEKR shares will be cancelled in exchange for the right to receive US\$2.687 per Share (“Per Share Cash Consideration” or “Cash Consideration”) or, to the extent eligible shareholders elected, 1.23 Geely ordinary shares (“Geely Shares”) per Share (“Per Share Stock Consideration” or “Stock Consideration”).

ZEEKR American Depositary Share (“ADS”) holders were able to elect to receive USD 26.87 in cash per ADS without interest and less USD 0.05 per ADS cancellation fees and less any applicable taxes, or 12.3 fully paid, non-assessable Geely Shares per Zeekr ADS (“Stock Consideration”, and such election, a “Stock Election”), which will be deposited for delivery of American Depositary Shares, each representing and exchangeable for twenty (20) Geely Shares (each, a “Geely ADS”, and collectively, “Geely ADSs”).

As a result, holders of ZEEKR American Depositary Shares (“ADSs”) will receive the following:

- Valid stock elections in respect of each ZEEKR ADS for which a valid election was satisfied will receive 0.6150 Geely ADSs, CUSIP 36847Q202, per ZEEKR ADS, CUSIP 98923K103. The cancellation fee is \$0.05 per ZEEKR ADS.
- Valid cash elections in respect of each ZEEKR ADS for which a valid election was satisfied will receive \$26.87 per ZEEKR ADS, less the cancellation fee of \$0.05 for a net rate of \$26.82 per ADS.

Fractional ADSs of Geely will not be issued. ZEEKR ADS holders entitled to a fraction of a Geely ADS will receive cash in-lieu of any fractional ADS.

BNY hereby announces that the **anticipated payment date** for ZEEKR ADS holders who presented a valid election is **January 2, 2025**.

BNY hereby announces that the **anticipated payment date is January 2, 2025**, for non-electing registered holders of the ADSs of ZEEKR to surrender their American Depositary Receipts (“ADRs”) to BNY for cancellation on a mandatory basis in order to receive the following:

Payment of Merger Consideration:	
Gross Rate per ADS:	USD 26.870000
Cancellation Fee per ADS:	<u>(USD 0.050000)</u>
Net Rate per ADS:	USD 26.820000

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Non-electing holders of ZEEKR ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

Consequently, BNY hereby notifies ADR holders of ZEEKR that the agreement between BNY and ADR holders will terminate on January 2, 2025.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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