



December 24, 2025

**Can-Fite BioPharma, Ltd. – Reverse Stock Split and Ratio Change**

ADS CUSIP: 13471N300

ADS ISIN: US13471N3008

ADS Ticker Symbol: CANF

Ratio (ADS: Underlying Shares): 1: 300

Please be advised that Can-Fite BioPharma, Ltd. has announced a share consolidation of one (1) for three thousand (3,000) existing shares on its ordinary shares in the local market effective January 5, 2026. As a result, BNY will change the ratio on the Can-Fite BioPharma, Ltd. American Depositary Receipt ("ADR") program. The ratio will change from one (1) American Depositary share ("ADS") representing three hundred (300) ordinary shares to one (1) ADS representing two (2) ordinary shares. The ratio change will occur simultaneously with a one (1) for twenty (20) reverse stock split on the ADRs.

Effective January 5, 2026, ADR holders of Can-Fite BioPharma, Ltd. will be required on a mandatory basis to surrender their old ADRs to BNY for cancellation and exchange at a rate of one (1) 'new' ADS (CUSIP 13471N409) for every twenty (20) 'old' ADSs (CUSIP 13471N300) surrendered. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged and need not take any action. No fraction of an ADS will be issued. BNY will attempt to sell any fractions and distribute the cash proceeds to holders. A cancellation fee of \$0.02375 per Old ADS surrendered will be charged.

**Below are the pertinent details:**

**Effective date: January 5, 2026**

Exchange Rate: 1 new ADS for every 20 old ADSs

Old CUSIP: 13471N300

New CUSIP: 13471N409

New Ratio: 1 ADS: 2 Ordinary shares

Cancellation Fee: \$0.02375

BNY's books will be closed for all issuance and cancellation transactions on CUSIP 13471N300 as of the close of business January 2, 2026. BNY expects to reopen the books on CUSIP 13471N409 on January 5, 2026.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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