



February 3, 2026

Mandarin Oriental International Limited – Mandatory Exchange for Cash/Termination

ADS CUSIP: 562600304

ADS ISIN: US5626003041

ADS Ticker Symbol: MNOIY

Ratio (ADS: Underlying Shares): 1: 10

Mandarin Oriental International Limited was acquired by Jardine Matheson Holdings Limited. Effective January 30, 2026, each Mandarin Oriental International Limited share was exchanged for USD 2.75. BNY, as Depositary, has received the cash payment. American Depository Receipt ("ADR") holders of Mandarin Oriental International are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective **February 10, 2026**, Mandarin Oriental International Limited registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depository Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Gross Rate per ADS:	\$27.500000
Cancellation Fee per ADS:	(\$0.050000)
Net Rate per ADS:	\$27.450000

Consequently, BNY hereby notifies ADR holders that the Agreement between BNY and all Owners and Beneficial Owners of Mandarin Oriental International ADR program has been terminated effective immediately. BNY has closed its books for all transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adr.bny.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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