



February 6, 2026

Hang Seng Bank Limited – Mandatory Exchange for Cash/Termination

ADS CUSIP: 41043C304

ADS ISIN: US41043C3043

ADS Ticker Symbol: HSNFY

Ratio (ADS: Underlying Shares): 1: 1

The Hongkong and Shanghai Banking Corporation Limited completed the privatization of Hang Seng Bank Limited by way of a scheme of arrangement. Each Hang Seng Bank Limited share was exchanged for HKD 155.00. BNY, as Depositary, has received the cash payment and has converted the funds into US dollars. American Depositary Receipt (“ADR”) holders of Hang Seng Bank Limited are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective **February 12, 2026**, Hang Seng Bank Limited registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depositary Shares (“ADS”) in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	7.8283
Gross Rate per ADS:	\$19.799956
Cancellation Fee per ADS:	(\$0.050000)
Net Rate per ADS:	\$19.749956

Foreign currency transaction was executed by BNY or its Affiliates.

BNY has closed its books for all transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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