



February 10, 2026

**Purple Biotech Ltd. – Ratio Change and Reverse Split**

ADS CUSIP: 74638P208

ADS ISIN: US74638P2083

ADS Ticker Symbol: PPBT

Ratio (ADS: Underlying Shares): 1: 200

BNY, at the direction of Purple Biotech Ltd., is announcing a ratio change on the American Depository Receipt ("ADR") program from one (1) American Depository Share ("ADS") representing two hundred (200) ordinary shares to a new ratio of one (1) ADS representing two thousand (2,000) ordinary shares.

The ratio change will result in a reverse split on the Purple Biotech Ltd. ADSs on the basis of one (1) new ADS for every ten (10) old ADSs held. The ordinary shares of Purple Biotech Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective March 2, 2026, ADR holders of Purple Biotech Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of ten (10) "OLD" ADSs (CUSIP 74638P208) for one (1) "NEW" ADS (CUSIP 74638P307). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	March 2, 2026
Old CUSIP:	74638P208
Old Ratio:	1 ADS: 200 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 10 "Old" ADSs
New CUSIP:	74638P307
New Ratio:	1 ADS: 2,000 Ordinary shares
Cancellation Fee:	\$0.000000

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions on CUSIP 74638P208 from the close of business February 27, 2026. BNY anticipates that on March 2, 2026, the books will be opened for all issuance and cancellation transactions on CUSIP 74638P307.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adr.bny.com](http://adr.bny.com).

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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