



February 24, 2026

Hensoldt AG – Ratio Change and Stock Distribution

ADS CUSIP: 42701C107

ADS ISIN: US42701C1071

ADS Ticker Symbol: HAGHY

Ratio (ADS: Underlying Shares): 2: 1

BNY, as Depositary, is announcing a ratio change on the Hensoldt AG American Depositary Receipt (“ADR”) program from two (2) American Depositary Shares (“ADS”) representing one (1) ordinary share to a new ratio of ten (10) ADSs representing one (1) ordinary share.

The ratio change will occur simultaneously with a 400% ADS distribution (4 (four) additional ADS for each 1 (one) ADS held. No fraction of an ADS will be issued. The ordinary shares of Hensoldt AG will not be affected by the change in the ADS to ordinary share ratio. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note the following:

ADR Record Date: March 9, 2026

ADR Payable Date: March 10, 2026

ADR Distribution Rate: 400% Distribution (4 additional ADSs for each 1 ADS held)

Issuance Fee: \$0.00

Old ADR Ratio: 2 ADSs: 1 Ordinary Share

New ADR Ratio: 10 ADSs: 1 Ordinary Share

ADR Effective Date: March 10, 2026

First day of trading under the new ratio is expected to be March 11, 2026.

Please note: A ratio change may impact the fees payable by DR investors.

BNY’s books will be closed for all issuances and cancellation transactions from the close of business March 6, 2026. BNY anticipates that on March 12, 2026, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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