



March 25, 2026

**Ensurge Micropower ASA – Mandatory Exchange for Cash/Termination**

ADS CUSIP: 29359J302

ADS ISIN: US29359J3023

ADS Ticker Symbol: ENMPY

Ratio (ADS: Underlying Shares): 1: 4

Owners of American Depositary Receipts (“ADRs”), of Ensurge Micropower ASA (the “Company”) have been previously notified that BNY as Depositary has terminated the ADR facility. As the period for ADR holders to cancel their American Depositary Shares (“ADSs”) has expired, BNY has accordingly sold all remaining deposited securities representing outstanding ADSs of the Company.

ADR holders of Ensurge Micropower ASA are now entitled to receive the net cash proceeds from the sale of the Ensurge Micropower ASA ordinary shares on a pro-rata basis.

Effective **April 2, 2026**, Ensurge Micropower ASA registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

|                           |                   |
|---------------------------|-------------------|
| Foreign Exchange Rate:    | 9.768600          |
| Gross Rate per ADS:       | \$0.273406        |
| Cancellation Fee per ADS: | (\$0.05000)       |
| <b>Net Rate per ADS:</b>  | <b>\$0.223406</b> |

Foreign currency transaction was executed by BNY or its Affiliates.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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