



New Depositary Receipt Announcement

May 18, 2026

The National Investment Fund of the Republic of Uzbekistan (“UzNIF”)

National Investment Fund of the Republic of Uzbekistan is an Uzbekistan-based entity that operates as an investment fund, holding company, and government-linked body managing state shareholdings in enterprises across the national economy. The Company's activities include acquiring, holding, and managing equity interests in state-owned companies in sectors such as energy, finance, transport, and telecommunications. The Company works to improve corporate governance, operational performance, and financial results of its portfolio, while supporting investment inflows and the development of capital markets through share offerings.

DR Name:	The National Investment Fund of the Republic of Uzbekistan - 144A - 3(c)7
Effective Date:	May 18, 2026
Country of Incorporation:	Uzbekistan
Exchange:	London Stock Exchange
Type of ADR Program:	Sponsored - 144A
Ticker Symbol:	UZ20
CUSIP Number:	63654D108
Ratio (DR:ORD):	1 : 64700
Underlying Share Description:	Ordinary
Industry Classification:	Financial Services
Custodian(s):	JSC Bank of Georgia

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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