July 16, 2026

XCHG Limited – Ratio Change and Reverse Split
ADS CUSIP: 98370X103
ADS ISIN: US98370X1037
ADS Ticker Symbol: XCH
Ratio (ADS: Underlying Shares): 1: 40

BNY, at the direction of XCHG Limited, is announcing a ratio change on the American Depositary Receipt ('ADR") program from one (1) American Depositary Share ("ADS") representing forty (40) Class A ordinary shares to a new ratio of one (1) ADS representing eight hundred (800) Class A ordinary shares.

The ratio change will result in a reverse split on the XCHG Limited ADSs on the basis of one (1) new ADS for every twenty (20) old ADSs held. The ordinary shares of XCHG Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective August 14, 2026, ADR holders of XCHG Limited will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of twenty (20) "OLD" ADSs (CUSIP 98370X103) for one (1) "NEW" ADS (CUSIP 98370X202). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	August 14, 2026
Old CUSIP:	98370X103
Old Ratio:	1 ADS: 40 Class A ordinary shares
Exchange Ratio:	1 "New" ADS for every 20 "Old" ADSs
New CUSIP:	98370X202
New Ratio:	1 ADS: 800 Class A ordinary shares
Cancellation Fee:	$0.000000

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions on CUSIP 98370X103 from the close of business August 13, 2026. BNY anticipates that on August 14, 2026, the books will be opened for all issuance and cancellation transactions on CUSIP 98370X202.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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