



July 21, 2026

YPF Sociedad Anonima – Ratio Change

ADS CUSIP: 984245100

ADS ISIN: US9842451000

ADS Ticker Symbol: YPF

Ratio (ADS: Underlying Shares): 1: 1

YPF Sociedad Anonima has announced a ten (10) for one (1) stock split on its ordinary shares in the local market effective August 4, 2026. As a result, BNY will change the ratio on the YPF Sociedad Anonima American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADSs") representing one (1) Class D ordinary share to a new ratio of one (1) ADSs representing ten (10) Class D ordinary shares.

ADR Effective Date: August 4, 2026

Old ADR Ratio: 1 ADS: 1 Class D Ordinary Share

New ADR Ratio: 1 ADS: 10 Class D Ordinary Shares

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY's Books will be closed for all issuance and cancellation transactions from the close of business July 31, 2026. BNY anticipates opening the books on August 4, 2026.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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