New Depositary Receipt Announcement

August 26, 2026

Scorpio Gold Corporation

Scorpio Gold is a Canada-based mineral exploration and development company engaged in the acquisition, exploration, and development of gold properties. The Company holds a 100% interest in the Manhattan District project located in Nevada, United States. The Manhattan District comprises the Goldwedge Mine and several historical producing properties within the Walker Lane mineral trend. The Company's activities are focused on exploration drilling, resource evaluation, and project development.

Effective Date:	August 26, 2026
Country of Incorporation:	Canada
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level II
Ticker Symbol:	SGLD
CUSIP Number:	80918M401
Ratio (DR:ORD):	1 : 20
Underlying Share Description:	Common
Industry Classification:	Mining
Custodian(s):	CIBC Mellon Trust Co

To learn more about DRs, please contact DRBrokerSolutions@bny.com or visit our website at adrbny.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure