



September 22, 2026

Achilles Therapeutics plc – Mandatory Exchange for Cash/Termination

ADS CUSIP: 00449L102

ADS ISIN: US00449L1026

Ratio (ADS: Underlying Shares): 1: 1

Achilles Therapeutics plc (the “Company”) was placed into Members’ Voluntary Liquidation on March 20, 2025, and Teneo Financial Advisory Limited has been appointed as the Liquidator of the Company. As of September 11, 2026, BNY was notified of the final distribution of the surplus assets. Each Achilles Therapeutics plc ordinary share was exchanged for GBP 0.225958998148034. BNY, as Depositary, has received the cash payment and has converted the funds into US dollars. American Depositary Receipt (“ADR”) holders of Achilles Therapeutics plc are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective **September 29, 2026**, Achilles Therapeutics plc registered ADR holders will be required to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depositary Shares (“ADS”) in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	1.332000
Gross Rate per ADS:	\$0.300977
Cancellation Fee per ADS:	(\$0.025000)
Net Rate per ADS:	\$0.275977

The foreign currency transaction was executed by BNY or its Affiliates.

Consequently, BNY hereby notifies ADR holders that the Deposit Agreement between BNY and all Owners and Beneficial Owners of Achilles Therapeutics ADR program has been terminated effective immediately. BNY has closed its books for all transactions.

To learn more about DRs, please contact DRBrokerSolutions@bny.com or visit our website at adrbny.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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