October 21, 2026

Steakholder Foods Ltd. – Ratio Change and Reverse Split
ADS CUSIP: 583435508
ADS ISIN: US5834355084
ADS Ticker Symbol: STKH
Ratio (ADS: Underlying Shares): 1: 12,000

BNY, at the direction of Steakholder Foods Ltd., is announcing a ratio change on the American Depositary Receipt ('ADR") program from one (1) American Depositary Share ("ADS") representing twelve thousand (12,000) ordinary shares to a new ratio of one (1) ADS representing sixty thousand (60,000) ordinary shares.

The ratio change will result in a reverse split on the Steakholder Foods Ltd. ADSs on the basis of one (1) new ADS for every five (5) old ADSs held. The ordinary shares of Steakholder Foods Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective November 9, 2026, ADR holders of Steakholder Foods Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of five (5) "OLD" ADSs (CUSIP 583435508) for one (1) "NEW" ADS (CUSIP 583435607). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	November 9, 2026
Old CUSIP:	583435508
Old Ratio:	1 ADS: 12,000 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 5 "Old" ADSs
New CUSIP:	583435607
New Ratio:	1 ADS: 60,000 Ordinary shares
Cancellation Fee:	$0.000000

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions on CUSIP 583435508 from the close of business November 6, 2026. BNY anticipates that on November 9, 2026, the books will be opened for all issuance and cancellation transactions on CUSIP 583435607.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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