October 28, 2026

Cloopen Group Holding Limited – Mandatory Exchange for Cash/Termination
ADS CUSIP: 18900M203
ADS ISIN: US18900M2035
ADS Ticker Symbol: RAASY
Ratio (ADS: Underlying Shares): 1:6

BNY Mellon has received notice that Cloopen Group Holding Limited has entered into an Agreement and Plan of Merger with SpringX Holdings Limited ("Parent"), and AutumnX Holdings Limited, a wholly owned subsidiary of Parent ("Holdco"), and SummerX Holdings Limited, a wholly-owned subsidiary of the Holdco (the "Merger Sub") under which Merger Sub will merge with an into the Company, with the company continuing as the surviving company and becoming a wholly-owned subsidiary of Holdco as a result of the merger.

Under the terms of the Merger Agreement, at the effective time of the Merger, remaining outstanding Shares will be cancelled in exchange for the right to receive cash consideration of USD $0.4940 per Ordinary Share, without interest and less any required withholding taxes. Each Cloopen Group Holding Limited American Depositary Share ("ADS") will automatically convert into the right to receive USD $2.9641 in cash per ADS without interest and less USD 0.05 per ADS cancellation fees and less any applicable taxes.

BNY Mellon hereby announces that **the ADS anticipated payment date is November 4, 2026**, for registered holders of the ADSs of Cloopen Group Holding Limited to surrender their American Depositary Receipts ("ADRs") to BNY Mellon for cancellation on a mandatory basis in order to receive the following:

Payment of Merger Consideration:	
Gross Rate per ADS:	USD 2.964100
Cancellation Fee per ADS:	(USD 0.050000)
Net Rate per ADS:	USD 2.914100

Holders of Cloopen Group Holding Limited ADS in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

Consequently, BNY Mellon hereby notifies ADR holders that the Deposit Agreement between BNY Mellon and all Owners and Beneficial Owners of Clooopen Group Holdings Limited will terminate on the earlier of February 3, 2027, or the day on which there are no remaining outstanding ADSs.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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