October 19, 2026

CL Workshop Group Limited – Ratio Change and Reverse Split
ADS CUSIP: 63903R106
ADS ISIN: US63903R1068
ADS Ticker Symbol: NWGL
Ratio (ADS: Underlying Shares): 1: 8

BNY, at the direction of CL Workshop Group Limited, is announcing a ratio change on the American Depositary Receipt ('ADR") program from one (1) American Depositary Share ("ADS") representing eight (8) Class A ordinary shares to a new ratio of one (1) ADS representing six hundred forty (640) Class A ordinary shares.

The ratio change will result in a reverse split on the CL Workshop Group Limited ADSs on the basis of one (1) new ADS for every eighty (80) old ADSs held. The ordinary shares of CL Workshop Group Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective **November 6, 2026**, ADR holders of CL Workshop Group Limited will be required on a mandatory basis to surrender their old ADSs to BNY for cancellation at the rate of eighty (80) "OLD" ADSs (CUSIP 63903R106) for one (1) "NEW" ADS (CUSIP 63903R205). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	November 6, 2026
Old CUSIP:	63903R106
Old Ratio:	1 ADS: 8 Class A Ordinary shares
Exchange Ratio:	1 "New" ADS for every 80 "Old" ADSs
New CUSIP:	63903R205
New Ratio:	1 ADS: 640 Class A Ordinary shares
Cancellation Fee:	$0.000000

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books will be closed for all issuance and cancellation transactions on CUSIP 63903R106 from the close of business November 5, 2026. BNY anticipates that on November 6, 2026, the books will be opened for all issuance and cancellation transactions on CUSIP 63903R205.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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