November 18, 2026

Hermes International SCA – Ratio Change and Stock Distribution
ADS CUSIP: 42751Q105
ADS ISIN: US42751Q1058
ADS Ticker Symbol: HESAY
Ratio (ADS: Underlying Shares): 10: 1

BNY, as Depositary, is announcing a ratio change on the Hermes International SCA American Depositary Receipt ("ADR") program from ten (10) American Depositary Shares ("ADS") representing one (1) ordinary share to a new ratio of fifty (50) ADSs representing one (1) ordinary share.

The ratio change will occur simultaneously with a 400% ADS distribution (4 (four) additional ADSs for each 1 (one) ADS held. No fraction of an ADS will be issued. The ordinary shares of Hermes International SCA will not be affected by the change in the ADS to ordinary share ratio. Only whole ADSs will be issued. BNY will aggregate and attempt to sell any fractional ADSs, if any, and distribute the cash proceeds (net of any taxes, fees and expenses) to ADR holders.

Please note the following:

ADR Record Date: December 08, 2026
ADR Payable Date: December 11, 2026
ADR Distribution Rate: 400% Distribution (4 additional ADSs for each 1 ADS held)
Issuance Fee: $0.00
Old ADR Ratio: 10 ADSs: 1 Ordinary Share
New ADR Ratio: 50 ADSs: 1 Ordinary Share
ADR Effective Date: December 11, 2026

First day of trading under the new ratio is expected to be December 14, 2026.

Please note: A ratio change may impact the fees payable by DR investors.

BNY's books will be closed for all issuances and cancellation transactions from the close of business December 07, 2026. BNY anticipates that on December 15, 2026, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bny.com or visit our website at adrbny.com.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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