

Corporate Action Notice



June 21, 2022

Ratio Change and Reverse Split (Revised)

WISeKey International Holdings SA

ADS CUSIP: 97727L200

ADS ISIN: US97727L2007

ADS Ticker Symbol: WKEY

Ratio (ADS: Underlying Shares): 1: 5

BNY Mellon, at the direction of WISeKey International Holdings SA, is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing five (5) ordinary shares to a new ratio of one (1) ADS representing ten (10) ordinary shares.

The ratio change will result in a reverse split on the WISeKey International Holdings SA ADSs on the basis of one (1) new ADS for every two (2) old ADSs held. The ordinary shares of WISeKey International Holdings SA will not be affected by this change in the ADS to ordinary share ratio.

Effective June 23, 2022, ADR holders of WISeKey International Holdings SA will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of two (2) "OLD" ADSs (CUSIP 97727L200) for one (1) "NEW" ADS (CUSIP 97727L309). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	June 23, 2022
Old CUSIP:	97727L200
Old Ratio:	1 ADS: 5 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 2 "Old" ADSs
New CUSIP:	97727L309
New Ratio:	1 ADS: 10 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 97727L200 from the close of business June 22, 2022. BNY Mellon anticipates that on June 23, 2022, the books will be opened for all issuance and cancellation transactions on CUSIP 97727L309.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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