Corporate Action Notice

BNY MELLON

June 21, 2022

Ratio Change

Medigus Ltd.
ADS CUSIP: 58471G300
ADS ISIN: US58471G3002
ADS Ticker Symbol: MDGS
Ratio (ADS: Underlying Shares): 1:20

Medigus Ltd. has announced a one (1) for twenty (20) reverse stock split on its ordinary shares in the local market effective after the close of business on July 7, 2022. As a result, BNYM Mellon at the direction of Medigus Ltd. (the “Company”) will change the ratio on the Medigus Ltd. American Depositary Receipt (“ADR”) program from one (1) American Depositary Share (“ADS”) representing twenty (20) ordinary shares to a new ratio of one (1) ADS representing one (1) ordinary share.

Below are the pertinent details:

Effective date: July 8, 2022
Old ADR Ratio: 1 ADS: 20 Ordinary shares
New ADR Ratio: 1 ADS: 1 Ordinary Share

ADR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon’s books will be closed for all issuance and cancellation transaction as of the close of business July 7, 2022. BNY Mellon anticipates opening the books on July 8, 2022.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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