Corporate Action Notice

BNY MELLON

July 1, 2022

Ratio Change

Paisalo Digital Limited
GDS CUSIP: 695489104
GDS ISIN: US6954891049
Ratio (GDS: Underlying Shares): 5:1
GDS Ticker Symbol: SEIN

Paisalo Digital Limited has announced a ten (10) for one (1) forward stock split on its ordinary shares in the local market effective July 4, 2022. As a result, BNYM Mellon at the direction of Paisalo Digital Limited (the "Company") will change the ratio on the Paisalo Digital Limted Global Depositary Receipt ("GDR") program from five (5) Global Depositary Shares ("GDSs") representing one (1) ordinary share to a new ratio of one (1) GDS representing two (2) ordinary shares.

Below are the pertinent details:

Effective date: July 8, 2022
Old GDR Ratio: 5 GDSs: 1 Ordinary share
New GDR Ratio: 1 GDS: 2 Ordinary shares

GDR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional GDSs. Any outstanding GDR certificates will automatically be deemed to conform to the new parameters of the GDR facility, but replacement GDR certificates will be made available upon request of GDR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transaction as of the close of business July 1, 2022. BNY Mellon anticipates opening the books on July 8, 2022.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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