

Corporate Action Notice



August 23, 2022

Ratio Change and Reverse Split

Cheetah Mobile Inc.

ADS CUSIP: 163075104

ADS ISIN: US1630751048

ADS Ticker Symbol: CMCM

Ratio (ADS: Underlying Shares): 1:10

BNY Mellon, at the direction of Cheetah Mobile Inc., is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing ten (10) Class A ordinary share to a new ratio of one (1) ADS representing fifty (50) Class A ordinary shares.

The ratio change will result in a reverse split on the Cheetah Mobile Inc. ADSs on the basis of one (1) new ADS for every five (5) old ADSs held. The ordinary shares of Cheetah Mobile Inc., will not be affected by this change in the ADS to ordinary share ratio.

Effective September 2, 2022, ADR holders of Cheetah Mobile Inc., will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of five (5) "OLD" ADSs (CUSIP 163075104) for one (1) "NEW" ADS (CUSIP 163075203). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	September 2, 2022
Old CUSIP:	163075104
Old Ratio:	1 ADS: 10 Class A Ordinary share
Exchange Ratio:	1 "New" ADS for every 5 "Old" ADSs
New CUSIP:	163075203
New Ratio:	1 ADS: 50 Class A Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 163075104 from the close of business September 1, 2022. BNY Mellon anticipates that on September 2, 2022, the books will be opened for all issuance and cancellation transactions on CUSIP 163075203.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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