Corporate Action Notice

BNY MELLON

August 26, 2022

Ratio Change

PT Chandra Asri Petrochemical Tbk
ADS CUSIP: 69368N209
ADS ISIN: US69368N2099
ADS Ticker Symbol: PTCAY
Ratio (ADS: Underlying Shares): 1:25

PT Chandra Asri Petrochemical Tbk has announced a four (4) for one (1) forward stock split on its ordinary shares in the local market effective August 25, 2022. As a result, BNYM Mellon will change the ratio on the PT Chandra Asri Petrochemical Tbk American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing twenty-five (25) ordinary shares to a new ratio of one (1) ADS representing one hundred (100) ordinary shares.

Below are the pertinent details:

Effective date: September 2, 2022
Old ADR Ratio: 1 ADS: 25 Ordinary shares
New ADR Ratio: 1 ADS: 100 Ordinary Shares

ADR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books were closed for all issuance and cancellation transaction as of the close of business August 22, 2022. BNY Mellon anticipates opening the books on September 2, 2022.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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