Corporate Action Notice

BNY MELLON

November 11, 2022

Ratio Change and Reverse Split

BiondVax Pharmaceuticals Ltd
ADS CUSIP: 09073Q105
ADS ISIN: US09073Q1058
ADS Ticker Symbol: BVXV
Ratio (ADS: Underlying Shares): 1: 40

The Bank of New York Mellon, at the direction of BiondVax Pharmaceuticals Ltd, is announcing a ratio change on the American Depositary Receipt ('ADR") program from one (1) American Depositary Share ("ADS") representing forty (40) ordinary shares to a new ratio of one (1) ADS representing four hundred (400) ordinary shares.

The ratio change will result in a reverse split on the BiondVax Pharmaceuticals Ltd ADSs on the basis of one (1) new ADS for every ten (10) old ADSs held. The ordinary shares of BiondVax Pharmaceuticals Ltd will not be affected by this change in the ADS to ordinary share ratio.

Effective November 25, 2022, ADS holders of BiondVax Pharmaceuticals Ltd will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation and exchange at the rate of ten (10) "Old" ADSs (CUSIP 09073Q105) for one (1) "New" ADS (09073Q204). Holders in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	November 25, 2022
Old CUSIP:	09073Q105
Old Ratio:	1 ADS: 40 ordinary shares
Exchange Ratio:	1 "New" ADS for every 10 "Old" ADSs
New CUSIP:	09073Q204
New Ratio:	1 ADS: 400 ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 09073Q105 from the close of business November 23, 2022. BNY Mellon anticipates that on November 25, 2022, the books will be opened for all issuance and cancellation transactions on CUSIP 09073Q204.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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