Corporate Action Notice

BNY MELLON

February 24, 2023

Ratio Change and Stock Distribution

Daifuku Co. Ltd
ADS CUSIP: 233802107
ADS ISIN: US2338021072
ADS Ticker Symbol: DFKCY
Ratio (ADS: Underlying Shares): 4:1

Daifuku Co. Ltd has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective April 3, 2023. As a result, BNY Mellon will change the ratio on the Daifuku Co. Ltd American Depositary Receipt ("ADR") program from four (4) American Depositary Share ("ADSs") representing one (1) ordinary share to a new ratio of two (2) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 50% ADS distribution (1 additional ADS for each 2 ADSs held).

Please note the following:

ADR Record Date: March 31, 2023
ADR Payable Date: April 3, 2023
ADR Distribution Rate: 50% Distribution (1 additional ADS for each 2 ADSs held)
Issuance Fee: $0.01 per ADS issued
Old ADR Ratio: 4 ADSs: 1 Ordinary Share
New ADR Ratio: 2 ADS: 1 Ordinary Share
ADR Effective date: April 3, 2023

First day of trading under the new ratio is expected to be April 4, 2023.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business March 30, 2023. BNY Mellon anticipates that on April 6, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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