Corporate Action Notice

BNY MELLON

February 27, 2023

Ratio Change and Stock Distribution

Koza Altin Isletmeleri A.S.
ADS CUSIP: 50075G109
ADS ISIN: US50075G1094
ADS Ticker Symbol: KOZAY
Ratio (ADS: Underlying Shares): 1:1

Koza Altin Isletmeleri A.S. has announced a twenty-one (21) for one (1) stock split on its ordinary shares in the local market effective February 20, 2023. As a result, BNY Mellon will change the ratio on the Koza Altin Isletmeleri A.S. American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of one (1) ADS representing ten (10) ordinary shares. The ratio change will occur after the stock split resulting in a 110% ADS distribution (11 additional ADSs for every 10 ADSs held).

Please note the following:

ADR Record Date: March 10, 2023
ADR Payable Date: March 13, 2023
ADR Distribution Rate: 110% Distribution (11 additional ADSs for each 10 ADSs held)
Issuance Fee: $0.01 per ADS issued
Old ADR Ratio: 1 ADS: 1 Ordinary Share
New ADR Ratio: 1 ADS: 10 Ordinary Shares
ADR Effective date: March 13, 2023

First day of trading under the new ratio is expected to be March 14, 2023.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books have been closed for all issuance and cancellation transactions from the close of business February 14, 2023. BNY Mellon anticipates that on March 16, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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