Corporate Action Notice

BNY MELLON

March 7, 2023

Ratio Change and Stock Distribution

Disco Corporation
ADS CUSIP: 25461D100
ADS ISIN: US25461D1000
ADS Ticker Symbol: DSCSY
Ratio (ADS: Underlying Shares): 5:1

Disco Corporation has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective April 3, 2023. As a result, BNY Mellon will change the ratio on the Disco Corporation American Depositary Receipt (“ADR”) program from five (5) American Depositary Shares (“ADS”) representing one (1) ordinary share to a new ratio of ten (10) ADSs representing one (1) ordinary share. The ratio change will occur after the stock split resulting in a 500% ADS distribution (5 additional ADSs for every 1 ADSs held).

Please note the following:

ADR Record Date: March 31, 2023
ADR Payable Date: April 3, 2023
ADR Distribution Rate: 500% Distribution (5 additional ADSs for each 1 ADS held)
Issuance Fee: $0.01 per ADS issued
Old ADR Ratio: 5 ADS: 1 Ordinary Share
New ADR Ratio: 10 ADS: 1 Ordinary Shares
ADR Effective date: April 3, 2023

First day of trading under the new ratio is expected to be April 4, 2023.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon’s books have been closed for all issuance and cancellation transactions from the close of business March 31, 2023. BNY Mellon anticipates that on April 6, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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