Corporate Action Notice

BNY MELLON

March 17, 2023

Ratio Change and Stock Distribution

Tokyo Electron Limited
ADS CUSIP: 889110102
ADS ISIN: US8891101029
ADS Ticker Symbol: TOELY
Ratio (ADS: Underlying Shares): 4:1

Tokyo Electron Limited has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective April 3, 2023. As a result, BNY Mellon will change the ratio on the Tokyo Electron Limited American Depositary Receipt ("ADR") program from four (4) American Depositary Shares ("ADSs") representing one (1) ordinary share to a new ratio of two (2) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 50% ADS distribution (1 additional ADS for each 2 ADSs held).

Please note the following:

ADR Record Date: March 31, 2023
ADR Payable Date: April 3, 2023
ADR Distribution Rate: 50% Distribution (1 additional ADS for each 2 ADSs held)
Issuance Fee: $0.00 per ADS issued
Old ADR Ratio: 4 ADSs: 1 Ordinary Share
New ADR Ratio: 2 ADSs: 1 Ordinary Share
ADR Effective date: April 3, 2023

First day of trading under the new ratio is expected to be April 4, 2023.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business March 30, 2023. BNY Mellon anticipates that on April 6, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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