New Depositary Receipt Announcement

BNY MELLON

April 4, 2023

SYLA Technologies Co., Ltd.

SYLA Technologies the Company is a property-technology company. The Company operates Rimawari-kun, an asset management platform system, which targets individuals to facilitates real estate crowdfunding and the purchase and sale of real estate, the sale of solar power plants, and the sale of computers (with crypto mining capabilities). The Company also operates Rimawari-kun Pro, an asset management platform, which targets corporate investors, institutional investors, and individuals. In addition, the Company is involved in asset management, including the leasing, brokerage, and management of real estate, and operation and maintenance of solar power plant, and the maintenance and management of computers that it sells.

Effective Date:	April 4, 2023
Country of Incorporation:	Japan
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	SYT
CUSIP Number:	871241105
Ratio (DR:ORD):	100 : 1
Underlying Share Description:	Ordinary
Industry Classification:	Real Estate Inv&Serv
Custodian(s):	MUFG Bank Ltd.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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