Corporate Action Notice

BNY MELLON

April 7, 2023

Forward Stock Split and ADR Ratio Change

REVISED-BOOKS CLOSED DATE

SGS SA – Ratio Change and Stock Split
ADS CUSIP: 818800104
ADS ISIN: US8188001049
ADS Ticker Symbol: SGSOY
Ratio (ADS: Underlying Shares): 100:1

SGS SA has announced a twenty-five (25) for one (1) stock split on its ordinary shares in the local market; local payable date is April 14, 2023. As a result, BNY Mellon will change the ratio on the SGS SA American Depositary Receipt ("ADR") program from one hundred (100) American Depositary Shares ("ADS") representing one (1) ordinary share to a new ratio of ten (10) ADSs representing one (1) ordinary share. The ratio change will occur after the stock split resulting in a 150% ADS distribution (1.5 additional ADSs for every 1 ADS held). No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractions and distribute the cash proceeds to ADR holders.

Please note the following:

ADR Record Date: April 17, 2023
ADR Payable Date: April 18, 2023
ADR Distribution Rate: 150% Distribution (1.5 additional ADSs for each 1 ADS held)
Issuance Fee: $0.01 per ADS issued
Old ADR Ratio: 100 ADS: 1 Ordinary Share
New ADR Ratio: 10 ADS: 1 Ordinary Share
ADR Effective date: April 18, 2023

First day of trading under the new ratio is expected to be April 19, 2023.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books have been closed for all issuance and cancellation transactions from the close of business **April 11, 2023**. BNY Mellon anticipates that on April 21, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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