

Corporate Action Notice



May 15, 2023

Spin-off

WISeKey International Holdings S.A. ("WISeKey")

ADS CUSIP: 97727L309

ADS ISIN: US97727L3096

ADS Ticker Symbol: WKEY

Ratio (ADS: Underlying Shares): 1: 10

BNY Mellon has been advised that WISeKey announced a record date of May 19, 2023 for the special dividend-in-kind in the form of a distribution of 1,500,300 Ordinary Shares in SEALSQ Corp. ("SEALSQ") to holders of WISeKey's Class A Shares and Class B Shares. Each holder of Class B Shares of WISeKey will receive 0.010527269 SEALSQ Ordinary Shares for each WISeKey Class B Share held at close of trading on May 19, 2023 (the "Swiss Record Date"). As result, each holder of ADSs of WISeKey (each representing ten Class B Shares of WISeKey) will be entitled to receive 0.10527269 SEALSQ Ordinary Shares for each ADS held at close of business New York Time on May 22, 2023. Only whole shares of SEALSQ will be distributed. Holders of WISeKey ADSs who are entitled to any fractional Ordinary Shares will receive cash-in lieu of those shares at a rate to be determined.

Please note the below pertinent details:

WISeKey ADS Record Date: May 22, 2023

WISeKey ADS Payable Date: May 23, 2023

Distribution Rate: 0.10527269 SEALSQ Share for each one (1) WISeKey ADS held.

Distribution Fee: \$0.050000 per SEALSQ Ordinary Share distributed.

SEALSQ CUSIP: G79483106

SEALSQ Nasdaq Ticker: LAES

BNY Mellon's books will be closed for issuances and cancellations of WISeKey ADSs from the close of business on May 16, 2023, and BNY Mellon anticipates re-opening the books on the open of business on May 26, 2023.

For additional information regarding the Spin-off, please refer to SEALSQ's Registration Statement on Form F-1, which can be accessed at: https://www.sec.gov/Archives/edgar/data/1951222/000119380523000384/e618371_f1a-sealsemi.htm

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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