

# Corporate Action Notice



June 20, 2023

## Ratio Change and Stock Distribution

### **Sohgo Securities Services Co. Ltd.**

ADS CUSIP: 83409K108

ADS ISIN: US83409K1088

ADS Ticker Symbol: SOGHY

Ratio (ADS: Underlying Shares): 1:1

Sohgo Securities Service Co. Ltd ("Sohgo") has announced a five (5) for one (1) stock split on its ordinary shares in the local market effective July 1, 2023. As a result, BNY Mellon will change the ratio on the Sohgo American Depositary Receipt ("ADR") program from one (1) American Depositary Shares ("ADS") representing one (1) ordinary share to a new ratio of one (1) ADSs representing two (2) ordinary shares. The ratio change will occur after the stock split resulting in a 150% ADS distribution (1.5 additional ADSs for every 1 ADSs held). No fraction of an ADS will be issued. BNY Mellon will attempt to aggregate and sell any fractional ADSs and distribute the cash proceeds to holders.

Please note the following:

ADR Record Date: June 30, 2023

ADR Payable Date: July 3, 2023

ADR Distribution Rate: 150% Distribution (1.5 additional ADSs for each 1 ADS held)

Issuance Fee: \$0.05 per ADS issued

Old ADR Ratio: 1 ADS: 1 Ordinary Share

**New ADR Ratio: 1 ADS: 2 Ordinary Shares**

ADR Effective date: July 3, 2023

First day of trading under the new ratio is expected to be July 5, 2023.

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books have been closed for all issuance and cancellation transactions from the close of business June 29, 2023. BNY Mellon anticipates that on July 7, 2023, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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