

# Corporate Action Notice



June 29, 2023

## Ratio Change and Reverse Split

### **Advanced Health Intelligence Ltd.**

**\*REVISED\***

ADS CUSIP: 00777C104

ADS ISIN: US0777C1045

ADS Ticker Symbol: AHI

Ratio (ADS: Underlying Shares): 1:7

BNY Mellon, at the direction of Advanced Health Intelligence Ltd., is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing seven (7) ordinary shares to a new ratio of one (1) ADS representing twenty-eight (28) ordinary shares.

The ratio change will result in a reverse split on the Advanced Health Intelligence Ltd. ADSs on the basis of one (1) new ADS for every four (4) old ADSs held. The ordinary shares of Advanced Health Intelligence Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective **June 30, 2023**, ADR holders of Advanced Health Intelligence Ltd. will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of four (4) "OLD" ADSs (CUSIP 00777C104) for one (1) "NEW" ADS (CUSIP 00777C203). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

### **Please note below the timetable for the reverse stock split:**

Effective date:	<b>June 30, 2023</b>
Old CUSIP:	00777C104
Old Ratio:	1 ADS: 7 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 4 "Old" ADSs
New CUSIP:	00777C203
New Ratio:	1 ADS: 28 Ordinary shares

### **Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 00777C104 from the close of business June 27, 2023. BNY Mellon anticipates that on June 30, 2023, the books will be opened for all issuance and cancellation transactions on CUSIP 00777C203.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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