Corporate Action Notice

BNY MELLON

August 15, 2023

Grupo Financiero Galicia S.A. –
Cash Distribution Resulting from the Sale of Argentine Bonds

Grupo Financiero Galicia S.A.
ADS CUSIP: 399909100
ADS ISIN: US3999091008
ADS Ticker Symbol: GGAL
Ratio (ADSs: Underlying Shares): 1:10

Grupo Financiero Galicia S.A. (the "Issuer") announced a dividend to its shareholders:
Local Record Date: Aug. 7, 2023
Local Payable Date: Aug. 8, 2023
Gross Rate: Argentine Pesos ("ARS") ARS 8.47634572415972 per share
Net Rate: ARS 8.47634572415972 per share

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the "Depositary"), to purchase Argentine Bonds (ISIN ARARGE520E22) and transferred such Bonds to the Depositary's custodian account in Argentina on behalf of the holders of ADRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of Grupo Financiero Galicia S.A ADSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to ADR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the ADR holders of Grupo Financiero Galicia S.A.

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date:	**Aug 25, 2023**
DR Payment Date:	**Sept 1, 2023**
Gross Rate:	**$0.143328 per ADS**
Cash Distribution Fee:	**-$0.000000 per ADS**
Net Rate Paid:	**$0.143328 per ADS**

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 595.39 ARS / 1 USD:

* USD equivalent Dividend Rates – Gross Rate per ADS:	$0.142366
Tax Withheld per ADS:	-$0.000000
** Net Rate per ADS:	$0.142366

* For the purposes of this announcement, the Issuer provided the Depositary with an approximate foreign exchange rate as of close of business August 8, 2023, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

** Net Rate per ADS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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