

# Corporate Action Notice



September 13, 2023

## Ratio Change

### Central Japan Railway Co.

### REVISED

ADS CUSIP: 153766100

ADS ISIN: US1537661001

ADS Ticker Symbol: CJPRY

Ratio (ADS: Underlying Shares): 10:1

Central Japan Railway Co. has announced a five (5) for one (1) stock split on its ordinary shares in the local market effective October 2, 2023. As a result, BNY Mellon will change the ratio on the Central Japan Railway Co. American Depositary Receipt ("ADR") program from ten (10) American Depositary Shares ("ADSs") representing one (1) ordinary share to a new ratio of two (2) ADSs representing one (1) ordinary share.

Please note the following:

ADR Effective date: October 2, 2023

Old ADR Ratio: 10 ADSs: 1 Ordinary Share

**New ADR Ratio: 2 ADSs: 1 Ordinary Share**

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's Books will be closed for all issuances transactions from the close of business **September 28, 2023**, and for all cancellation transactions from close of business **September 27, 2023**. BNY Mellon anticipates opening the books on October 2, 2023.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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